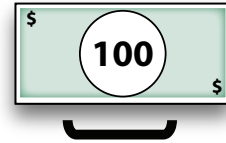


THE DEBT SNOWBALL

This repayment strategy can help you quickly and effectively gain momentum toward a debt-free lifestyle. The key to success is identifying a dollar amount that you can commit to debt reduction each month (\$100 in the example below). Commit to increasing the minimum payment on your smallest debt while continuing to make minimum payments on all others. Once a debt is paid, use that money to accelerate your payment on the next debt. Continue this pattern until all debts are paid.

List all debts from smallest to largest



Identify money that you can commit to debt repayment

Pay extra on the smallest debt payment while continuing to make regular monthly payments on all other debts



Find your motivation

Brainstorm a list of all the things you would like to do when you're debt-free.

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